

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 05**

**157 - Homewood City Schools**

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$22,906,324.00	\$9,693,313.78	(\$13,213,010.22)	\$0.00	\$0.00	\$0.00
Federal Sources	\$63,386.00	\$24,205.80	(\$39,180.20)	\$4,936,064.91	\$1,103,596.22	(\$3,832,468.69)
Local Sources	\$32,665,918.00	\$25,372,645.27	(\$7,293,272.73)	\$4,448,170.00	\$1,890,819.06	(\$2,557,350.94)
Other Sources	\$28,453.00	\$39,873.32	\$11,420.32	\$59,000.00	\$26,459.84	(\$32,540.16)
Total Revenues:	\$55,664,081.00	\$35,130,038.17	(\$20,534,042.83)	\$9,443,234.91	\$3,020,875.12	(\$6,422,359.79)
Expenditures						
Instructional Services	\$34,609,343.25	\$14,365,182.83	\$20,244,160.42	\$3,916,323.92	\$1,363,063.80	\$2,553,260.12
Instructional Support Services	\$9,754,427.00	\$3,748,507.84	\$6,005,919.16	\$2,076,826.18	\$611,731.78	\$1,465,094.40
Operation & Maintenance Services	\$7,811,439.00	\$2,804,028.56	\$5,007,410.44	\$240,120.00	\$124,083.05	\$116,036.95
Auxiliary Services	\$323,681.00	\$122,684.49	\$200,996.51	\$3,699,371.00	\$1,596,125.14	\$2,103,245.86
General Administrative Services	\$2,962,724.75	\$1,194,667.65	\$1,768,057.10	\$265,045.00	\$51,825.02	\$213,219.98
Special Revenue Outlay	\$12,500.00	\$2,182.80	\$10,317.20	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,090,044.00	\$417,352.21	\$672,691.79	\$446,003.81	\$176,199.33	\$269,804.48
Total Expenditures:	\$56,564,159.00	\$22,654,606.38	\$33,909,552.62	\$10,643,689.91	\$3,923,028.12	\$6,720,661.79
Other Financing Sources (Uses)						
Other Financing Sources:	\$987,473.00	\$279,521.33	(\$707,951.67)	\$2,181,309.00	\$1,249,830.69	(\$931,478.31)
Other Financing Uses:	\$12,052,751.82	\$1,163,981.00	\$10,888,770.82	\$968,655.00	\$291,499.70	\$677,155.30
Total Other Financing Sources (Uses):	(\$11,065,278.82)	(\$884,459.67)	\$10,180,819.15	\$1,212,654.00	\$958,330.99	(\$254,323.01)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$11,965,356.82)	\$11,590,972.12	\$23,556,328.94	\$12,199.00	\$56,177.99	\$43,978.99
Beginning Fund Balance - Oct. 1:	\$28,817,968.53	\$27,976,548.66	(\$841,419.87)	\$2,836,195.00	\$3,082,344.87	\$246,149.87
Ending Fund Balance:	\$16,852,611.71	\$39,567,520.78	\$22,714,909.07	\$2,848,394.00	\$3,138,522.86	\$290,128.86

Information in this report has been reconciled to the corresponding bank statements.